

## Explanation of variances – pro forma

Name of smaller authority: **NORTON ST PHILIP PARISH COUNCIL**

County area (local councils and parish meetings only): **SOMERSET**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,046	63,386				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	49,614	49,105	-509	1.03%	NO		
3 Total Other Receipts	3,781	503	-3,278	86.70%	YES		In 2020/21 the PC received £3,000 in grants from Locality towards Neighbourhood Planning, which were not received in 2021/22. There is a variance in 'other income' - with £750 being received as a repayment of unspent grant in 2021/21 and £495.65 being received as donation for a bench in 2021/22. There is a difference of £23.88 between bank interest received in 2020/21 and that received in 2021/22.
4 Staff Costs	12,759	12,787	28	0.22%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,296	25,900	3,604	16.16%	YES		In 2021/22 the PC spent the following extra amounts; £659 on admin (email hosting and printer) £5,724 on grants to local organisations; £1721 on Neighbourhood Plan legal advice for a Judicial Review and £70 on hall hire, post covid. During the year the PC spent less than in 2020/21 on capital purchases (740 less), professional fees (873 less) and parish maintenance (3084 less). Variance explained £3,477.
7 Balances Carried Forward	63,386	74,307			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	63,386	74,307				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,064	16,137	1,073	7.12%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable